



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Supreme Zero Party of Bharat
Khordha , Odisha-752055

Report on the Audit of the Financial Statements

OPINION

We have audited the financial statements of **Supreme Zero Party of Bharat**, which comprise the balance sheet as at 31st March 2025, and the statement of Income & Expenditure Account, and cash flow statement for the year then ended, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

a. In the case of Balance Sheet, the state of affairs of the political party as at March 31, 2025.

b. In the case of Income & Expenditure Account, of the excess of expenditure over income for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the political party in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the political party in accordance with the applicable accounting standards and guidance notes issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the political party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the political party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the political party or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the political party's financial reporting process.

6. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material



if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India

For M/s. Sanjay Patnaik & Associates

Chartered Accountants

Firm Registration No.0324423E



(CA Sanjay Kumar Patnaik)

Partner

Membership No. 058243

UDIN: 25058243BMHYDU5627

Place: Cuttack

Date:10.11.2025

SUPREME ZERO PARTY OF BHARAT

Holding No.222,War No.7,Uppar Sahi

Khordha Municipality,Khordha

Odisha-752055

Balance Sheet As On 31st March, 2025

Particulars	Sche dules	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
A SOURCES OF FUNDS			
1 Corpus Fund			
General Fund	1	6,986.50	7,765.50
Earmarked Fund			
Reserves			
2 Loan & Borrowings	2	-	-
(A) Secured			
(B) Unsecured			
3 Current Liabilities & Provisions	3	2,000.00	1,000.00
TOTAL		8,986.50	8,765.50
B APPLICATION OF FUNDS			
1 Fixed Assets	4		
(i) Tangible			
(ii) Intangible			
(iii) Capital WIP			
2 Investments	5		
(a) Long Term			
(b) Short Term			
3 Current Assets	6	8,986.50	8,765.50
4 Loan,Advances & Deposits	7		
TOTAL		8,986.50	8,765.50

See accompanying notes forming part of the financial statements

In terms of our report attached.

For

M/S.SANJAY PATNAIK & ASSOCIATES

Chartered Accountants

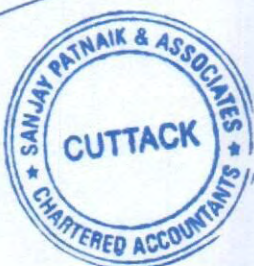
(SANJAY KUMAR PATNAIK)

Partner

Place: CUTTACK

Date: 10.11.2025

UDIN : 25058243BMHYDU5627



Santilata Rout

PRESIDENT
Supreme Zero Party Of Bharat, Odisha
Khordha

* Brahmachari Nayak

Treasurer
Supreme Zero Party
of Bharat

SUPREME ZERO PARTY OF BHARAT

Holding No.222, War No.7, Uppar Sahi
Khordha Municipality, Khordha
Odisha-752055

INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31ST.MARCH'2025

Particulars	Sched ules	Figures for the current reporting period ended on 31.03.2025	Figures for the previous reporting period ended on 31.03.2024
INCOME		Rs.	Rs.
I Fees & Subscriptions	8	6,300.00	55,500.00
II Grants/Donations/Contributions	9	-	-
III Other Income	10	-	-
A Total Income (I+II+III)		6,300.00	55,500.00
EXPENDITURE		Rs.	Rs.
IV Election Expenditure	11	3,100.00	55,200.00
V Employees Cost	12	-	-
VI Adminstrative & General Expenses	13	2,150.00	12,600.00
VII Finance Cost	14	1,829.00	-
VIII Other Expenses	15	-	-
IX Depreciation & Amortization	4	-	-
B Total Expenditure (IV+V+VI+VII+VIII+IX)		7,079.00	67,800.00
X Excess of Income over Expenditure		(779.00)	(12,300.00)
XI Transferred to / from Reserves		-	-
XII Balance being Surplus (Deficit) Carried to General Fund		(779.00)	(12,300.00)
XIII Significant Accounting Policies & Notes on Account		-	-
IX Profit before Tax		(779.00)	(12,300.00)

In terms of our report attached.

FOR

M/S.SANJAY PATNAIK & ASSOCIATES

Chartered Accountants

(SANJAY KUMAR PATNAIK)

Partner

Place: CUTTACK

Date: 10.11.2025

UDIN : 25058243BMHYDU5627



Santilata Rout.

PRESIDENT

Supreme Zero Party Of Bharat, Odisha
Khordha

Treasurer
Supreme Zero Party
of Bharat

Brahmachari Nayak

SUPREME ZERO PARTY OF BHARAT

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2025

SCHEDULE.1 CORPUS FUND

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) General Fund		
Opening balance	7,765.50	20,065.50
Additions		-
Surplus / (Deficit) in transferred from Income & Expenditure Account	(779.00)	(12,300.00)
Deductions		
TOTAL	6,986.50	7,765.50

SCHEDULE-2 LOAN & BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>SCURED LOANS</u>		
<u>UNSECURED LOANS</u>		
	-	-
TOTAL	-	-

SCHEDULE-3 CURRENT LIABILITIES & PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Statutory Liabilities		
Audit Fees Payable	2,000.00	1,000.00
TOTAL	2,000.00	1,000.00

In terms of our report attached.

For

M/S.SANJAY PATNAIK & ASSOCIATES

Chartered Accountants

(SANJAY KUMAR PATNAIK)

Partner

Place: CUTTACK

Date: 10.11.2025



Treasurer
Supreme Zero Party
of Bharat

Santilata Rout
PRESIDENT
Supreme Zero Party Of Bharat, Odisha
Khordha
Brohmachare Nayak

SUPREME ZERO PARTY OF BHARAT

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

SCHEDULE.5 INVESTMENTS

Particulars	-	-
	Rs.	Rs.
<u>SCURED LOANS</u>	-	-
<u>UNSECURED LOANS</u>	-	-
TOTAL	-	-

SCHEDULE-6 CURRENT ASSETS

Particulars	-	-
	Rs.	Rs.
<u>SHORT TERM DEPOSITS</u>		
<u>CASH & BANK BALANCES</u>		
Cash In Hand	2,681.00	6,931.00
Balance with Bank	6,305.50	1,834.50
<u>OTHER CURRENT ASSETS</u>	-	-
TOTAL	8,986.50	8,765.50

SCHEDULE-7 LOAN,ADVANCES & DEPOSITS

Particulars	-	-
	Rs.	Rs.
Loan & Advances to Staffs		
Loan & Advances to Others		
Security Deposits		
TOTAL	-	-

In terms of our report attached.

For

M/S.SANJAY PATNAIK & ASSOCIATES

Chartered Accountants

(SANJAY KUMAR PATNAIK)

Partner

Place: CUTTACK

Date: 10.11.2025



Santilata Rout

PRESIDENT
Supreme Zero Party Of Bharat, Odisha
Khordha

x Brahmachari Nayak
Treasurer
Supreme Zero Party
of Bharat

SUPREME ZERO PARTY OF BHARAT

**SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON AT 31.03.2025**

SCHEDULE.8 FEES & SUBSCRIPTIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Annual fees / Subscriptions from Members		
Membership Fees	6,300.00	55,500.00
Annual Fees		-
Election Application fees		-
Meeting/Delegation Fees		
TOTAL	6,300.00	55,500.00

SCHEDULE-9 GRANTS / DONATIONS / CONTRIBUTIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Donation from Electoral Trust		
Donation Through Electoral Bonds		
Donation through Coupon		
Donation from Individuals		
Donation from Non-Individuals		
TOTAL	-	-

SCHEDULE-10 OTHER INCOME

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Interest Income		
Misc. Income		
TOTAL	-	-

In terms of our report attached.

For

M/S.SANJAY PATNAIK & ASSOCIATES

Chartered Accountants

(SANJAY KUMAR PATNAIK)

Partner

Place: CUTTACK

Date: 10.11.2025



Santilata Rout

Treasurer
Supreme Zero Party
of Bharat

PRESIDENT
Supreme Zero Party Of Bharat, Odisha
x Brahmachari Nayak

SUPREME ZERO PARTY OF BHARAT

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON AT 31.03.2025

SCHEDULE.11 ELECTION EXPENDITURES

Particulars	-	-
	Rs.	Rs.
Meeting Expenses	3,100.00	28,750.00
Advertisement Expenses	-	26,450.00
		-
TOTAL	3,100.00	55,200.00

SCHEDULE-12 EMPLOYEES COST

Particulars	-	-
	Rs.	Rs.
Staff Salary & Bonus		
Incentive to Staffs		
Staff Welfare		
	-	-
TOTAL	-	-

SCHEDULE-13 ADMINSTRATIVE & GENERAL EXPENSES

Particulars	-	-
	Rs.	Rs.
Travelling & Conveyance	1,150.00	11,600.00
Audit Fees	1,000.00	1,000.00
TOTAL	2,150.00	12,600.00

In terms of our report attached.

For

M/S.SANJAY PATNAIK & ASSOCIATES

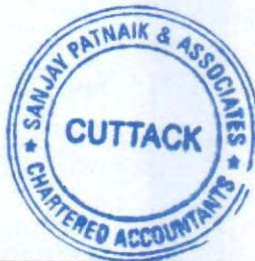
Chartered Accountants

(SANJAY KUMAR PATNAIK)

Partner

Place: CUTTACK

Date: 10.11.2025



Santilata Rout.

PRESIDENT

Supreme Zero Party Of Bharat, Odisha
Khordha

Treasurer
Supreme Zero Party
of Bharat

x Brahmachari Nayak

SUPREME ZERO PARTY OF BHARAT

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON AT 31.03.2025

SCHEDULE.14 FINANCE COST

Particulars	-	-
	Rs.	Rs.
Interest on Loan	-	-
Bank Chahrges	1,829.00	-
TOTAL	1,829.00	-

SCHEDULE-15 OTHER EXPENSES

Particulars	-	-
	Rs.	Rs.
	-	-
TOTAL	-	-

In terms of our report attached.

For

M/S.SANJAY PATNAIK & ASSOCIATES

Chartered Accountants

(SANJAY KUMAR PATNAIK)

Partner

Place: CUTTACK

Date: 10.11.2025



Santilata Rout.

PRESIDENT
Supreme Zero Party Of Bharat, Odisha
Khordha

* Brahmachari Nayak
Treasurer
Supreme Zero Party
of Bharat

SCHEDULE-4

SUPREME ZERO PARTY OF BHARAT

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2024	Addition during the year More than 180 days	Less than 180 days	Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2025
1	Property, Plat & Equipments	0%	-	-	-	-	-	-	-
	Computer & Software	40%	-	-	-	-	-	-	-

Current Year Total :-

As per our report of even date attached

For

M/S.SANJAY PATNAIK & ASSOCIATES

Chartered Accountants

(SANJAY KUMAR PATNAIK)

Partner

Place: CUTTACK

Date: 10.11.2025



Santilata Rout

PRESIDENT

Supreme Zero Party Of Bharat, Odisha

~~Supreme Zero Party of Bharat~~

**Bodhachari Nayak*

Treasurer

Supreme Zero Party

of Bharat

NOTES ON ACCOUNT

Back Ground of the Party

The Supreme Zero Party of Bharat is registered with Election Commission of India under Representation of the People Act, 1951 bearing registration number 56/221/2016-19/PPS-I.

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

Financial statements are prepared on an accrual basis of accounting, except for the cash flow statement.

The financial statements are prepared in accordance with generally accepted principles in India and in compliance with Accounting Standards & Guidance Note issued by The Institute of Chartered Accountants of India (ICAI).

2. Revenue Recognition

Contributions/Donations: These are recognized when received, either in cash or kind.

Membership Fees: Recognized when they are received.

Sale of Publications: Revenue from the sale of party publications are recognized when the sale occurs.

3. Expenditure Recognition

Expenditure are recognized on an accrual basis, i.e., when incurred, and recorded in the financial period to which it relates.

It discloses the nature of significant expenses incurred, including electoral expenses, office running costs, and administrative expenses.

4. Fixed Assets

Fixed assets are to be accounted for at cost less accumulated depreciation.

The useful life of assets is to be determined based on the party's policies and the nature of the asset.

Depreciation is to be charged according to the written down value method.

Santilata Rout.

PRESIDENT
Supreme Zero Party Of Bharat, Odisha

x Boghmachari Nayak
Treasurer
Supreme Zero Party
of Bharat



5. Election Expenses

Election-related expenditures are separately accounted for, and the source of funds are only from member's contributions during the period.

It maintains a separate record of electoral expenses to ensure transparency and avoid misreporting.

6. Liabilities

Liabilities are recognized when a party has an obligation to pay for goods and services rendered or due for payment.

Provisions for uncertain liabilities (e.g., for potential legal matters) shall be made in accordance with the appropriate accounting standards.

7. Employee Benefits

The party shall account for expenses related to employees, including salaries, benefits, pension schemes, and other employee-related costs, based on the relevant accounting policies.

8. Taxation

It has received contribution from members only during the period, in general, are exempt from income tax under Section 13A of the Income Tax Act, 1961.

As Per Our Report of even date

For M/s. Sanjay Patnaik & Associates

Chartered Accountants

Firm Registration No.0324423E

(CA Sanjay Kumar Patnaik)

Partner

Membership No. 058243

UDIN: 25058243BMHYDU5627

Place: Cuttack

Date:10.11.2025.



Santilata Rout

PRESIDENT
Supreme Zero Party Of Bharat, Odisha
Khordha

Brahmachari Nayak
Treasurer
Supreme Zero Party
of Bharat

2013-14

MEMBERSHIP FEES

11,000.00 MEETING EXPENSES

10,260.00

CASH IN HAND

740.00

11,000.0011,000.00

2014-15

CASH IN HAND

740.00

PRINTING & STATIONERY

1,110.00

MEMBERSHIP FEES

16,500.00

MEETING EXPENSES

15,420.00

CASH IN HAND

710.00

17,240.0017,240.00

2015-16

CASH IN HAND

710.00

PRINTING & STATIONERY

210.00

MEMBERSHIP FEES

27,500.00

MEETING EXPENSES

14,580.00

TRAVELLING & CONVEYANCE

3,650.00

BANK CHARGES

282.50

CASH IN HAND

2,570.00

BANK BALANCE

6,917.50

28,210.0028,210.00

2016-17

CASH IN HAND

2,570.00

PRINTING & STATIONERY

435.00

BANK BALANCE

6,917.50

MEETING EXPENSES

16,880.00

MEMBERSHIP FEES

39,900.00

ECI REGN FEES

10,000.00

BANK CHARGES

78.00

TRAVELLING & CONVEYANCE

13,104.00

CASH IN HAND

6,351.00

BANK BALANCE

2,539.50

49,387.5049,387.50

2017-18

CASH IN HAND

6,351.00

PRINTING & STATIONERY

120.00

BANK BALANCE

2,539.50

MEETING EXPENSES

18,220.00

MEMBERSHIP FEES

28,500.00

ECI REGN FEES

-

BANK CHARGES

179.00

TRAVELLING & CONVEYANCE

4,260.00

CASH IN HAND

12,251.00

BANK BALANCE

2,360.50

37,390.5037,390.50

2018-19

CASH IN HAND

12,251.00

PRINTING & STATIONERY

240.00

BANK BALANCE

2,360.50

MEETING EXPENSES

20,650.00

MEMBERSHIP FEES

22,800.00

ECI REGN FEES

-

BANK CHARGES

-

TRAVELLING & CONVEYANCE

5,460.00

CASH IN HAND

8,701.00

BANK BALANCE

2,360.50

37,411.5037,411.50

2019-20

CASH IN HAND	8,701.00	PRINTING & STATIONERY	180.00
BANK BALANCE	2,360.50	MEETING EXPENSES	25,680.00
MEMBERSHIP FEES	34,200.00	ECI REGN FEES	-
		BANK CHARGES	-
		TRAVELLING & CONVEYANCE	7,250.00
		CASH IN HAND	9,791.00
		BANK BALANCE	2,360.50
	<u>45,261.50</u>	-	<u>45,261.50</u>

2020-21

CASH IN HAND	9,791.00	PRINTING & STATIONERY	180.00
BANK BALANCE	2,360.50	MEETING EXPENSES	32,870.00
MEMBERSHIP FEES	41,040.00	ECI REGN FEES	-
		BANK CHARGES	-
		TRAVELLING & CONVEYANCE	8,470.00
		CASH IN HAND	9,311.00
		BANK BALANCE	2,360.50
	<u>53,191.50</u>	-	<u>53,191.50</u>

2021-22

CASH IN HAND	9,311.00	PRINTING & STATIONERY	-
BANK BALANCE	2,360.50	MEETING EXPENSES	24,630.00
MEMBERSHIP FEES	47,880.00	ELECTION APPLICATION FEES	-
		BANK CHARGES	-
		ELECTION ADVT. EXPENDITURE	14,650.00
		TRAVELLING & CONVEYANCE	12,320.00
		CASH IN HAND	5,591.00
		BANK BALANCE	2,360.50
	<u>59,551.50</u>	-	<u>59,551.50</u>

Santilata Rout

PRESIDENT

Supreme Zero Party Of Bharat, Odisha
Khordha

Brahmachari Nayak

Treasurer

Supreme Zero Party
of Bharat

FORM 24A
(See rule 85B)

[This form should be filed with the Election Commission before the due date for furnishing a return of the Political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of Political Party: Supreme zero party of Bharat.
2. Status of the Political Party: (recognised/unrecognised) Un recognised.
3. Address of the headquarters of the Political Party: Santilata Rout, A2-Uppar Sahi, Khondha Municipality, PO/PS/BST - Khondha, Pin-752055.
4. Date of registration of Political Party with Election Commission: Registered, 19.8.2019.
5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed: BZIPR6997K
6. Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year: 2024-2025

Serial number	Name and complete address of the contributing person/company	PAN (if any) and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL

*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).

Santilata Rout
Verification

I, SANTILATA ROUT (full name in Block letters), son/daughter of Santilata Rout solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this form in my capacity as President of 'SZPB' on behalf of the Political Party above named and I am also competent to do so.

Santilata Rout President of
(Signature and name of the Treasurer/Authorised person) "SZPB"

Date: 4.12.2025
Place: Khondha, BBSR.